2024 Municipal Budget of the Township of Boonton in the County of Morris for the Fiscal Year 2024

Revenue and Appropriation Summaries

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Summary of Revenues	Anticipated	
	2024 Budget	Final 2023 Budget
1 Sumlus	2,746,090.74	782,759.33
Surplus Total Miscellaneous Revenues	1,586,691.44	2,275,360.26
3. Receipts from Delinquent Taxes	160,000.00	320,000.00
4. a) Local Tax for Municipal Purposes	4,180,866.72	4,175,293.21
b) Addition to Local District School Tax	,,	, -,
c) Minimum Library Tax		
Total Amount to be Raised by Taxes for Support of	4,180,866.72	4,175,293.21
Municipal Budget		
Total General Revenues	8,673,648.90	7,553,412.80

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expense: Salaries & Wages	2,363,671.00	2,176,791.00
Other Expenses	2,334,576.19	2,358,978.29
2. Deferred Charges & Other Appropriations	804,627.00	761,446.00
3. Capital Improvements	2,008,504.00	1,117,320.00
4. Debt Service (Include for School Purposes)	485,041.00	473,367.00
5. Reserve for Uncollected Taxes	677,229.71	665,510.51
Total General Appropriations	8,673,648.90	7,553,412.80
Total Number of Employees	32	32

2024 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2024 Budget	Final 2023 Budget
1. Surplus	167,951.59	139,285.94
2. Miscellaneous Revenues	278,848.41	278,814.06
3. Deficit (General Budget)		
Total Revenues	446,800.00	418,100.00
Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	60,000.00	53,700.00
Other Expenses	370,000.00	347,000.00
2. Capital Improvements	10,000.00	10,000.000
3. Debt Service		1,000.000
4. Deferred Charges & Other Appropriations	6,800.00	6,4000.00
5. Surplus (General Budget)		
Total Appropriations	446,800.00	418,100.00
Total Number of Employees	1	1

Summary of Revenues	Anticipated			
	2024 Budget	Final 2023 Budget		
1. Surplus	159,801.14	98,873.86		
2. Miscellaneous Revenues	169,898.86	169,476.14		
3. Deficit (General Budget)				
Total Revenues	329,700.00	268,350.00		
Summary of Appropriations	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages	60,000.00	49,850.00		
Other Expenses	240,000.00	202,400.00		
2. Capital Improvements	7,000.00	8,000.00		
3. Debt Service	15,900.00	2,000.00		
4. Deferred Charges & Other Appropriations	6,800.00	6,1000.00		
5. Surplus (General Budget)				
Total Appropriations	329,700.00	268,350.00		
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2024 Dedicated Sewer Utility Budget

Notice is hereby given that the Budget and Tax Resolution was approved by the <u>TOWNSHIP COMMITTEE</u> of the <u>TOWNSHIP</u> of <u>BOONTON</u>, County of <u>MORRIS</u> on <u>March 11</u>, 2024.

A hearing on the budget and tax resolution will be held at the <u>Township Municipal</u> <u>Building</u> on <u>April 8</u>, 2024 at 7:00 o'clock PM at which time and place objections relating to the Budget and Resolution for the Year 2024 may be presented by taxpayers or other interested persons.

The Township, therefore welcomes any written comments and objections in advance of the hearing. Comments should be emailed to Douglas Cabana, Municipal Clerk at <u>dcabana@boontontownship.com</u> no later than 4:00 PM on April 8, 2024. All comments and objections, both offered verbally at the meeting and submitted in writing, will be made part of the public record.

Copies of the budget are available in the office of the <u>Municipal Clerk, Douglas Cabana</u>, at the Municipal Building, <u>155 Powerville Road, Boonton Township</u>, New Jersey, <u>(973)</u> <u>402-4002</u> during the hours of <u>8:00 AM</u> to <u>4:00 PM</u> or it can be viewed on the Township website at <u>www.boontontownship.com</u>.